

Message Text

UNCLASSIFIED

PAGE 01 TEGUCI 02403 192225Z POSS DUPE
ACTION ARA-14

INFO OCT-01 ISO-00 EB-08 /023 W
-----048918 211913Z /43
R 192052Z MAY 78
FM AMEMBASSY TEGUCIGALPA
TO USDOC WASHDC
INFO SECSTATE WASHDC 0425

UNCLAS TEGUCIGALPA 2403

E.O. 11652: N/A
TAGS: BBSR, HO
SUBJ: WTDR/FTI: INDUSTRIAS NOVATEC S.A. DE C.V.

REF: USDOC 08537

1. HONDURAS

OFFICE USE: 2. 215 3. N/A 4. 01

5. INDUSTRIAS NOVATEC S.A. DE C.V.

6. APARTADO POSTAL 164-C; ANTIGUA COLONIA LA ROSITA

7. TEGUCIGALPA D.C.

8. CONTACT: EDWIN HANDAL

9. TITLE: GENERAL MANAGER

10. PHONE: 229091 11. TELEX: NONE

12. CABLE: INNOVA

13. ESTABL: 1972 14. EMPL: 60 15. SIZE: MEDIUM

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 TEGUCI 02403 192225Z POSS DUPE

16. REPUTATION: Y-GOOD 17. RPT. DATE: 05/78

OFFICE USE: 18. N/A 19. N/A 20. X 21. N/A 22. 034M

23AM 30796/934M MFR, DIST, EXP PVC DRAIN, SEWER AND PRESSURE
PIPE; AND OTHER CONSTRUCTION PLASTIC PRODUCTS.

24. FOREIGN SALES: MEXICO, GUATEMALA, NICARAGUA AND COSTA RICA.

25. FINANCIAL REFS: BANCO DE HONDURAS, EDIF. MIDENCE SOTO,
TEGUCIGALPA; BANCO ATLANTIDA, S.A., 7 AVE. 5 CALLE, TEGUCIGALPA;
CENTRAL NATIONAL BANK OF AKRON, AKRON, OHIO.

26. TRADE REFS: B.F. GOODRICH CO., CHEMICAL DIV. 6100 OAK TREE
BLVD., CLEVELAND, OHIO 44131; NRM CORPORATION; PLASTICS
MACHINERY DIV., 182-T SOUTH AVE., TALLMADGE, OHIO 44278.

27. FOREIGN FIRMS REPRESENTED: NONE

28. POST EVALUATION: THIS FIRM IS THE ONLY MANUFACTURER OF PLASTIC
CONSTRUCTION PRODUCTS IN HONDURAS. THE FIRM HAS A BASIC CAPITAL
OF US\$ 375,000; 1977 SALES WERE OVER \$1.3 MILLION. ITS CENTER OF
OPERATIONS, INCLUDING MANUFACTURING FACILITY IS IN TEGUCIGALPA.
IT HAS DISTRIBUTION FACILITIES IN SAN PEDRO SULA COVERING NORTHERN
HONDURAS. THE FIRM'S MAJOR STOCKHOLDERS ARE EDWIN HANDAL, FACUSSE,
JAIME VALLADARES G., ALFONSO BENNATON P., MARIA JESUS DE
AVENDANO AND ENRIQUE VILLELA. LOCAL CREDIT SOURCES REPORT
SATISFACTORY EXPERIENCE ON LOANS IN THE LOW SIX FIGURES; IT ALSO
MAINTAINS A CHECKING ACCOUNT WITH A LOCAL BANK IN THE MEDIUM
FOUR FIGURES. THE FIRM'S FINANCES APPEAR SOUND AND OBLIGATIONS
ARE PROMPTLY MET. THE EMBASSY CONSIDERS COMPANY A SATISFACTORY
TRADE CONTACT FOR U.S. FIRMS.

UNCLASSIFIED

UNCLASSIFIED

PAGE 03 TEGUCI 02403 192225Z POSS DUPE

29. PREP: HARRIETTE CASTILLO, APPR: MARGARET KROMHOUT.
JARAMILLO

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 19 may 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978TEGUCI02403
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780214-0712
Format: TEL
From: TEGUCIGALPA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780539/aaaabgno.tel
Line Count: 96
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: d878179a-c288-dd11-92da-001cc4696bcc
Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 15 feb 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2631925
Secure: OPEN
Status: NATIVE
Subject: WTD/FTI: INDUSTRIAS NOVATEC S.A. DE C.V.
TAGS: BBSR, HO
To: COM
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/d878179a-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014